

# FINANCE AND ACCOUNTS



## Chapter – VIII



### 8.1 Preamble

The Junagadh Agricultural University has been established since May 1, 2004 *vide* Govt. of Gujarat Act No. 5/2004.

The Financial Provisions are made as per Chapter-11 of the University Act. The provision of the Act stated that the all-financial duties perform by Comptroller under direct control of the Hon'ble Vice Chancellor.

During Financial year 2021-22, Mr. Sunil Jethani has performed his duties as Comptroller. The function of the said post is to prepare budget, annual reports, audit reports, conduct internal audit, provident fund, new contributory pension scheme, pension fixation and sanction related benefits towards the pensioner, etc.

The University has received grants from the State Government, Central Government as well as other institutions and agencies during the report period.

The University allocated the grants under the various budget heads like Plan, Non-plan, Other agencies, ICAR, KVK for its units.

### 8.2 Budget

The amount of Rs. 6149.14 lacs for the plan budget and Rs. 11305.41 lacs for non-plan budget were sanctioned from the State Government during the report period. The necessary demands were submitted towards the revised budget estimates for the supplementary demand as per the provisions and rules of the budget manuals.

### 8.3 Finance Committee

Finance committee formed as per notification by the Registrar dated 15/10/2013. The purpose of finance committee is to represent, assist & advice the Board in administrative expense, income sources, review of budgetary matters and in oversight of the financial matter of the university. Hon'ble Vice Chancellor presides as the Chairman & Comptroller act as a member secretary of the committee. The committee meet at least twice in a financial year. The committee reports regularly on its action taken activities to the Board. 12<sup>th</sup> Regular meeting of finance committee held on dt. 04/08/2021 and 13<sup>th</sup> Regular meeting of finance committee held on dt. 06/10/2021 at V.C. conference hall, University Bhavan, Junagadh. The 11<sup>th</sup> circulation meeting of Finance Committee was held on dt.24/11/2021 and also submitted necessary reports thereof to the board.

### 8.4 Audit

First compliance of the Audit Report for the year 2016-17 were submitted to the Local Fund office, Junagadh. Considering compliance by said office, ten Audit para were settled down during the report period. Two Account General audit para were settled and seven remains to get settled during the report period.

Moreover, an action taken audit report for the year 2017-18 submitted in the Gujarat Legislative Assembly on 27<sup>th</sup> September, 2021.

### 8.5 Income Sources and Financial Estimates

The sources of income and financial expenditure of the University for the Year 2021-22 as under.

(Rs. in lakh)

No.	Details of Receipt		Opening Balance	Grant received 2021-22	Total	Percentage of total income
1	Grant from the State Govt.	Plan	1361.21	6149.14	7510.35	27.11
		Non-Plan	2028.31	11305.41	13333.72	49.85
2	ICAR Co-Ordinate Scheme		1089.17	1337.80	2426.97	5.90
3	ICAR (RAWE)		21.50	78.15	99.65	0.34
4	ICAR (Ad-hoc)		611.70	515.16	1126.85	2.27
5	Krishi Vigyan Kendra		-	825.35	825.35	3.64
6	Other agencies		2941.19	534.75	3475.94	2.36



No.	Details of Receipt	Opening Balance	Grant received 2021-22	Total	Percentage of total income
7	N.S.S.	6.66	2.87	9.53	0.01
8	R.K.V.Y.	15.39	94.39	109.78	0.42
9	Income of the University	-	1836.98	1836.98	8.10
	<b>Total</b>	<b>8075.13</b>	<b>22680.00</b>	<b>30755.13</b>	<b>100.00</b>

**Expenditure**

(Rs. in Lakh)

No.	Head	Expenditure	%
1	Education	1218692858.29	52.17
2	Research	776673627.71	33.25
3	Extension Education	162486995.00	6.96
4	Administration	129577012.50	5.55
5	Civil works: Construction/Building maintenance	48612429.00	2.7
	<b>Total</b>	<b>2336042922.50</b>	<b>100.00</b>

**8.7 Pension & New Define Pension Scheme****(1) Details for the Period: 01.04.2021 to 31.03.2022**

Employees retired (OPS)	Officer	13
	Other cadre	31
	Class- IV	23
Employess retired (NDPS)	Officer	00
	Other cadre	01
	Class- IV	00
	<b>Total</b>	<b>68</b>
Pension cases sanctioned	Officer	18
	Other cadre	32
	Class- IV	21
Gratuity Case Sanctioned of NDPS	Officer	0
	Other cadre	1
	Class- IV	0
	<b>Total</b>	<b>72</b>
Cases pending for the sanction	Officer	2
	Other cadre	3
	Class- IV	3
	<b>Total</b>	<b>8</b>
<b>Number of Pensioners</b>		
A. Pensioners of the Financial year 2021-22		72
B. Pensioners of the previous years		1280
<b>Total Pensioners as on 31.03.2022</b>		<b>1352</b>



Further details about Pensioners		
1.	Pension cases closed	18
2.	Restoration of Pension	14
3.	Cases sanctioned for service gratuity	-
4.	Pensioners above 80 years	17
5.	Pensioners above 85 years	4
6.	Pensioners above 90 years	1
7.	Pensioners above 95 years	-
8.	Pensioners above 100 years	-

## (2) New Defined Contributory Pension Scheme.

In pursuance of the rules of State Government, newly introduced Contributory Pension Scheme was implemented for the employees who joined the University on or after 01.04.2005. During the financial year, 55 Employees obtained the Permanent Pension Account Number and also obtained Permanent Retirement Account Number. The amount of Contributory Fund, which were deducted from employee's salary by various offices, were posted online link on IFMS site with Log- in through the P.F. Branch of this office and an online payment schedule generate thereof, With the help of schedule, challan was prepared and deposited in the bank / treasury and such schedule / challan has been sent to the New Contributory Pension Scheme, Pension and Provident Fund Office, Gandhinagar. At the end of year 2021-22, total Rs. 2,84,53,859/- was credited as employees contribution under the New defined Pension Scheme. This year one employee retired and get benefit of new contributory pension scheme, Thus, at the end of year total 367 employees of this university holding permanent retirement Account Number.

### 8.8 G.P.F. Branch

#### (General Provident Fund)

G.P.F. branch bears a Personal Ledger Account (P.L.A.) operated with cooperation of District Treasury Office, the amount towards G.P.F. contribution deducted from the employee's salary and credited in the bank/ treasury with chalan. In the

University, total 419 P.F accounts existing on 31/03/2022, so far the accounts of expired/retired employees are concerned, the statements were prepared and got it pre-audited by the Local Fund, Junagadh and payments made to the concerned Employees/nominess. The amount of Rs. 13,32,04,819/- was paid to the employees for the cases comprised of 89 Part final withdrawal, 119 special advances and 0 for ordinary advances. While Rs. 10,16,66,579/- was paid as final withdrawal to (73) and transfer (0) employees during current financial year. Thus, 281 University employees were get benefit of P.F. Worth Total Rs. 23,48,71,398/- in a financial year.

Total Rs. 11,44,84,629/- were deposited in the employees' accounts during the year. The closing balance at the end of the financial year 2021-22 was Rs. 75,39,27,944/-.

Benefit of the Employee's Deposit Linked Insurance Scheme based on P.F, in the limit of maximum amount of Rs. 60,000/- were given to the nominees of the Employees who expired while on service. In the financial year 12 Nominee got benefit of this scheme.

G.P.F. account statements were given to the employee at the last month of every financial year. Moreover, employee can see and monitor his/her amount of debit/credit regarding G.P.F. account online through university LAN/ intranet system.